



## **Press Release**

INDIA, BANGALORE, AUGUST 3, 2020

### **FIMER is driving India's "AatmaNirbhar Bharat" vision**

**FIMER announced its global ambition in July 2019, announcing the acquisition of ABB's solar inverter business with the transaction completed in March 2020. With the integration of ABB's solar inverter business, the renewed FIMER brand continues to serve its customers in India and outside to global markets across the world.**

FIMER is operating in India since 2010 and has played a key role in showcasing India's manufacturing prowess since its erstwhile ABB days. For FIMER, a supplier whose inverters generates more than 20 percent of the Solar power generated in India, it's a decade long journey supporting India's "Aatma Nirbhar" initiative. Its factory in Bangalore is the largest supplier of locally manufactured Solar inverters in India, with an annual production of more than 5GW (gigawatt) with the latest infrastructure as well as testing facilities. FIMER supports local employment and the Indian factory operations is driven by a local team. This world class facility has set a benchmark in India for other manufacturers to follow suit. The same factory is also delivering outdoor central inverters to markets around the globe, propelling India's dream for excellence in Exports.

FIMER's commitment to highest product reliability in the field is ensured by the company's strong investment into R&D with over 200 employees working at a global level and over a dozen strong R&D professionals in India. FIMER has regional sales and service centers spread across ten major cities in India. With an installed base of over 8.5GW in India, and O&M maintained across 5000 locations, FIMER has powered over 20 percent of solar power projects in India.

Our project portfolio includes prestigious projects like the recently commissioned 750MW (megawatt) REWA Solar Park - Asia's largest power project. FIMER has supplied over 188MW inverters through Mahindra Renewables Pvt Ltd. Be it powering India's fully Solar Powered Cochin International Airport (12MW) or World's longest Canal top project (21MW) at Saradar Sarovar Narmada Nigam Ltd Gujarat, FIMER's inverters have been pivotal in playing a key role towards India's energy independence. From driving state utility projects like Largest single location 288MW at Kamuthi Solar Park, Tamil Nadu to powering over 150 remote schools in West Bengal, FIMER has made access to energy easy and reliable.



“At FIMER, we support our Honourable Prime Minister Shri Narendra Modi ji’s vision of “Aatma Nirbhar Bharat”, says K.N.Sreevatsa-Country Manager at FIMER INDIA. He further adds: “We can strengthen our existing local manufacturing setup, drive our R&D efforts all while generating employment in the process. This is a wonderful opportunity for the nation to build its own resources and be an economic powerhouse in the future”.

“We reinforce our long-term commitment to the Indian solar market and shall continue to be in this business bringing to you our premium quality inverters, robust and build to last. We also believe in being self-sufficient as a nation and would like to mention that our central inverters are “Made in India” at our Nelamangala, Bengaluru facility. Our range of products includes central inverters, string inverters and microgrid solutions - utmost quality across the full lifetime, high performance driven and reliable coming from a brand that has over decades of experience.”

India’s growth and journey to becoming a “Self-reliant” nation has embarked on a positive note and the manufacturing sector has a big role to play in it. By giving an example of how to create value under the “Aatma Nirbhar Bharat” initiative, FIMER leads the way for a progressive India. Meeting the ever-growing market demand in and outside of India, the New Era under FIMER is India’s answer to the call of self-sustainability.

### **About FIMER**

**FIMER** is the fourth largest solar inverter supplier in the world. Specializing in solar inverters and mobility systems, it has over 1100 employees worldwide and offers a comprehensive solar solutions portfolio across all applications. FIMER’s skills are further strengthened by its bold and agile approach that sees it consistently invest in R&D. With a presence in 26 countries together with local training centers and manufacturing hubs, FIMER remains close to its customers and the ever-evolving dynamics of the energy industry.

Following the acquisition and integration of ABB’s solar inverter business in the first quarter of 2020, and under the umbrella of the renewed FIMER brand the newly acquired solar inverter portfolio continues to carry the ABB brand under trademark licence agreement. [www.fimer.com](http://www.fimer.com)

**For more information please contact:**

### **Media Relations**

#### **FIMER (India)**

MARICI SOLAR INDIA PVT LTD  
Operational HQ: Survey No. 88/3, 88/4,  
Basavana Halli, Kasaba Hobli,  
Nelamangala Taluk ,Bengaluru, Karnataka  
562123, India

#### **Upasana Boruah**

Marketing Communications Manager  
e-mail: [upasana.boruah@fimer.com](mailto:upasana.boruah@fimer.com)